

## A BILL

FOR AN ACT TO AMEND CHAPTERS 4 AND 5 OF THE CODE, PROVIDING ADDITIONAL TERMS AND CONDITIONS UPON WHICH FOREIGN INSURANCE COMPANIES ARE AUTHORIZED TO DO BUSINESS IN THIS STATE.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* No insurance company, association or partnership organized or associated for any of the purposes specified in chapters 4 and 5 of the Code of Iowa, incorporated by or organized under the laws of any other state or foreign government, shall, directly or indirectly, take risks or transact any business of insurance in this state unless such corporation, company, association or partnership shall first file in the office of the auditor of this state a written stipulation agreeing and consenting to be regarded, held and treated as a domestic corporation, organized under the laws of and residing in this state, for the purpose of doing business herein, and stipulating and agreeing that in any and all litigation growing out of any business done or risks taken in this state, that said corporation or association will not claim or insist that it is a foreign corporation, and will not remove, or attempt to remove, from the courts of this state any suit that shall be commenced therein against any such corporation, company or association, growing out of any business done or risks taken in this state, to the United States circuit, district or other federal court.

SEC. 2. If any insurance company or association shall make any application to change the venue or remove any suit or action commenced in any of the courts of this state, growing out of any business done or risks taken in this state, from the state court to the United States circuit, district or other federal court contrary to the provisions of this act, or contrary to any agreement it has made and filed, or may make and file, it shall forfeit all right to do business in this state, and it shall be incumbent on the auditor of this state, or other proper state officer, to revoke and recall any authority or license to such company to do business in this state, and no renewal or new license shall be granted to such company for three years after such revocation, and such company shall thereafter be prohibited from transacting any business in the state of Iowa until again duly licensed.

SEC. 3. If any insurance company or association shall make any application to remove  
2 any case from the courts of this state into the United States circuit, district, or other federal  
3 court, contrary to the provisions of this act, or contrary to any agreement which such com-  
4 pany may have filed, as provided herein, or shall take any risks, or solicit any business, in  
5 violation of the provisions hereof, or the laws of this state, it shall be liable to a penalty of  
6 not less than one hundred dollars, nor more than five hundred dollars, for each application  
7 so made, or for each offense so committed, for the use of the school fund, to be recovered by  
8 suit in the name of the state of Iowa; and it shall be the duty of the district attorney in and  
9 for each county to prosecute such suit, and to see that the provisions of this act are duly  
10 enforced.

SEC. 4. This act, being deemed of immediate importance, shall take effect and be in force  
2 from and after its publication in the *Daily State Register* and *Daily State Leader*, newspapers  
3 published in Des Moines, Iowa.