

A BILL

FOR AN ACT TO CREATE A FUND FOR THE SUPPORT OF THE FIRE DEPARTMENT OF CITIES AND INCORPORATED TOWNS, BY THE TAXATION OF THE BUSINESS OF FIRE INSURANCE COMPANIES.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That there shall
2 be paid into the treasury of cities and incorporated towns, for the use and benefit of the fire
3 department of such cities and towns, on or before the first day of January of each year, by every
4 person who shall, within the limits of such city or town, as agent for or on behalf of any indi-
5 vidual, or association of individuals, to effect insurance against losses or injury by fire in such city
6 or town, the sum of two dollars upon the hundred dollars, and at that rate, upon the amount of
7 all premiums which, during the year or part of year next preceding the said first day of January
8 in each year, shall have been received by such agent or person, or received by any other person
9 for him, or shall have been agreed to be paid for any insurance effected, or agreed to be effected,
10 or promised by him as such agent, or otherwise, against loss or injury by fire.

SEC. 2. No person shall as agent, or otherwise, for any individual, association, or company,
2 effect, or agree to effect, any insurance upon which the above mentioned duty is required to be
3 paid, or as agent, or otherwise, procure such insurance to be effected, until he shall have executed
4 and delivered to the mayor of such city or town, a bond in the penal sum of one thousand dollars,
5 with good and sufficient sureties to be approved by the mayor, with the condition that he will
6 annually render to the treasurer of such city or town, on or before the first day of January in each
7 year, a just and true account, verified by his oath that the same is just and true, of all premiums
8 which during the year preceding the first day of January in each year, which shall have been
9 received by him, or by any other person for him, or agreed to be paid for any insurance against
10 loss or injury by fire, which shall have been effected, or promised by him or agreed to be effected,
11 or promised by him to be effected, from any individual, association, or company; and that he will
12 annually, on the first day of January in each year, pay into the treasury of such city or town, two
13 dollars upon every hundred, and at that rate, upon the amount of such premiums.

SEC. 3. Every person who shall effect, agree to effect, promise, or promise to procure, any
2 insurance specified in the preceding sections of this act, without having executed and delivered the
3 bond required by the preceding section, or shall effect, or promise to effect any insurance contrary
4 to the provisions of this act, shall for each offense forfeit the sum of one thousand dollars, for the
5 use and benefit of the fire department of such city or town, to be collected by suit if necessary, by
6 suit in the name of such city or town.

SEC. 4. The provisions of this act shall not apply to any city or town not having a regularly
2 established fire department.