

A BILL

FOR AN ACT TO AMEND CHAPTER 1, TITLE VI OF THE CODE, AND CHAPTER LXIII OF THE LAWS OF THE FIFTEENTH GENERAL ASSEMBLY, PROVIDING FOR THE MANNER OF ASSESSING AND LISTING PROPERTY FOR TAXATION.

Be it enacted by the General Assembly of the State of Iowa, That chapter 1, title VI, of the Code, and chapter LXIII of the laws of the fifteenth general assembly, be and the same is hereby amended, as follows:

SECTION 1. All property shall be assessed at its actual cash value. Such cash value is hereby declared to be the actual selling price, at private sale, where the property may be at the time of assessment; and the assessor, in assessing real property, shall not adopt a lower or different standard of value because the same is to serve as the basis for taxation; nor shall he adopt as a criterion of value the price at which such property would sell at forced sale or auction, or in the aggregate with other property in his township, town or city; but he shall value each lot or parcel of land at such sum of money as it is fairly worth at the time of such assessment.

SEC. 2. In assessing personal property, the assessor, in order to ascertain the amount and value of such property, shall furnish to each person having personal property subject to taxation, a printed schedule, at least ten days before he is assessed, and before he is required to list his property, in the following form:

*Schedule of Personal Property held by....., of.....
Township, County, Iowa, for the year 18.....*

Number.	Number.	Value as given by owner, or agent, etc.	Exemptions made by as- sessor.	Value as fixed by assessor.
1	Number boats and vessels of every description, and value,			
2	Number safes and value,			
3	Number billiard, pigeon-hole, bagatelle, and other similar tables, and value,			
4	Number pianos and value,			
5	Number organs and melodeons, and value,			
6	Number sewing and knitting machines, and value,			
7	Number watches and clocks, and value,			
8	Number wagons, carriages, coaches, hacks, carts, drays and other vehicles, and value,			
9	Number horses and mules, over one year old, and value,			
10	Number cattle over one year old, and value,			
11	Number sheep over one year old, and value,			
12	Number hogs over six months old, and value,			
13	Number cords of wood and value,			
14	Number tons of coal and value,			
15	Number bushels of lime and value,			
16	Number bushels of wheat and value,			
17	Number bushels of oats and value,			
18	Number bushels of corn and value,			
19	Number bushels of rye and value,			
20	Number bushels of potatoes and value,			
21	Number bushels of barley and value,			
22	Number bushels of grass and clover seed, and value,			
23	Number bushels of fruit and value,			
24	Number tons hay and value,			
25	Number pounds of beef and value,			
26	Number pounds of pork and lard, and value,			
27	Number pounds of hops and value,			
28	Number gallons of wine and value,			
29	Number gallons of distilled liquors and value,			
30	Number gallons of malt liquors and value,			
31	The average value of all goods, wares and merchandise owned, or in possession, or controlled, with a view to sell the same at a profit, or with authority to sell the same within this state, for the year next previous to January 1st, 1s—			
32	If the business referred to in last division, has not continued for one year, then the average value for the time so continued,			
33	If commenced at the beginning of the year, the value then on hand,			
34	Property of any description, owned, held or received, for the purpose of adding thereto, by manufacturing, packing meats, purifying, or by a combination of different materials, with a view of gain or profit, average value thereof, as directed in divisions 31, 32 and 33 hereof,			

	Number.	Value as given by owner, or agent, etc.	Exemptions made by assessor.	Value as fixed by assessor.
Number and value of shares, stocks or bonds, owned, possessed or held, by any bank, railroad company, or other corporation, or person,				
United States bonds, numbers and amounts,				
Gold certificates,				
Legal tender notes,				
Value of patent rights,				
Value of annuities and royalties,				
Value of building material on hand,				
Value of manufacturing tools, implements and machinery,				
Value of agricultural tools and implements,				
Value of gold and silver plate, and plated ware,				
Value of diamonds and jewelry,				
Value of private library,				
Value of household furniture,				
Value of tools and mechanical or scientific instruments,				
Value of nursery stock,				
The total value of all other kinds of personal property not herein described, subject to taxation,				
All shares in national banks,				
Value of credits of every description,				
The amount of money on hand,				
The amount of money on deposit not drawing interest,				
The average value for the year, of the credits owned or in the possession, or under the control of an association, organized under the laws of this state, for banking business, and of private bankers and other persons who have loaned money, bought notes or other securities,				
The money of such association or person, as is described in division 55, on hand,				
The money of such association or person as is described in division 55, on deposit, but drawing no interest,				
Total amount of moneys and credits,				
Fona fide indebtedness when alone liable,				
Actual proportion of indebtedness when liable jointly, with other surety or sureties,				
Total indebtedness,				
Total value of moneys and credits over and above indebtedness,				

THE STATE OF IOWA, }
 County of } ss.

I, being duly sworn, depose and say, that to the best of my knowledge, information and belief, the foregoing statement made by me is a true, full and fair account of all personal property owned by me (or held, controlled, or possessed as agent, factor, guardian, etc., as the case may be)

and the value as fixed by me is the just and fair cash value thereof, at private sale, where the same is now held by me; and a correct, full and fair statement of actual legal indebtedness, contracted in good faith, and not for the purpose of reducing my assessment of moneys and credits.

Subscribed in my presence, and sworn to before me, this day of, 18....., by the above named.....

SEC. 3. The person to whom such schedule is delivered must, within ten days after receiving the same, deliver said schedule to the assessor, duly filled out, in accordance with the facts, and containing a just and true account of all his property, as is required thereby, and subscribe his name to the affidavit attached thereto, and swear to the same before the assessor, or some person legally qualified to administer oaths.

SEC. 4. The assessor, upon receiving such schedule, shall revise and correct the same, or add thereto, so as to make it a just and true statement of property listed for taxation. He shall also allow in the blank provided therein all exemptions provided by law; and having properly filled in the blank designated "value fixed as by the assessor," shall deliver to the person making such schedule a true copy thereof, and shall return the same to the town clerk or to clerk or recorder of any town or city, as the case may be, who shall preserve the same with the records of his office.

SEC. 5. The schedule when so made and revised and corrected, shall form the basis of value and amount, to be returned by the assessor.

SEC. 6. If any city, town or township board of equalization shall raise the assessment of any person, it shall cause the clerk thereof, within five days thereafter, to notify in writing such person of such change in his assessment.

SEC. 7. If any person shall, after being furnished with a blank therefor, fail to make the schedule required in the time and manner provided for in this act, and after demand for the same has been made by the assessor, he shall forfeit and pay to the county the sum of one hundred dollars; and in order to ascertain the value and amount of such personal property, it is hereby made the duty of the assessor to make an affidavit of such delinquency, and file the same with some justice of the peace in his township, town or city, if there be one, and if not, before the next nearest justice of the peace in the county, who shall thereupon issue a subpoena for such person to appear and testify regarding the amount and value of his property; and if he shall refuse to answer all proper questions which may be propounded to him in relation thereto, he shall be committed to the jail of the county until he comply with the order of said justice in the premises; and if he shall refuse to appear in response to such subpoena, he shall be dealt with in the same manner as is provided for witnesses in other cases. The assessor, having ascertained by such examination, and from other sources, as far as is practicable, the amount of such person's personal property, shall assess the same by adding thereto fifty per centum of the value thereof as a penalty for such delinquency.

SEC. 8. It shall be the duty of the board of supervisors of the several counties of the state to provide the blank schedules required by this act, and, through the county auditor, shall furnish each assessor sufficient number thereof.

SEC. 9. It shall be the duty of the assessor, when required, to assist any person in filling
2 out the schedule provided for in this act, and to furnish all necessary information therefor,
3 so that the same when completed shall truly express the intention of the person making the
4 same.

SEC. 10. All acts and parts of acts, so far as the same are inconsistent with the provis-
2 ions of this act, are hereby repealed.