

SUBSTITUTE FOR HOUSE FILE NO. 7.]

[BY KNIGHT.

A BILL

FOR AN ACT TO AMEND SECTION 2951, OF THE CODE.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That section 2951
2 of the Code be amended by adding thereto the following clause:

3 “13. That he, being a merchant, trader, or manufacturer, has, out of the usual and ordi-
4 nary course of his business, disposed of property bought on credit and remaining unpaid for,
5 and such disposition of his property shall, in favor of attaching or execution creditors, be
6 deemed prima facie evidence of fraud against all parties to such transfer, in cases in which
7 the execution or attachment shall be levied within 60 days from the date of such transfer.”

J. M. PARKER, from the committee on judiciary, submitted the following report:

MR. SPEAKER :

Your committee on judiciary, to whom was referred house file No. 7, a bill for an act to amend section 2951 of the Code, beg leave to report that they have had the same under consideration and have instructed me to report the same back to the house with the recommendation that the substitute of the committee be adopted, and when adopted, that it do pass.

J. M. PARKER, *Chairman.*

Ordered passed on file.

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2 of the Code be amended by adding thereto the following clause:

3 “13. That he, being a merchant, trader or manufacturer, has, out of the usual and
4 ordinary course of his business, disposed of property bought on credit and remaining
5 unpaid for, and such disposition of his property shall, in favor of attaching or execution
6 creditors, be deemed prima facie evidence of fraud against all parties to such transfer, in
7 cases in which the execution or attachment shall be levied within sixty days from the
8 date of such transfer.”