

**191—58.15 (510) Periodic examination.** The commissioner reserves the right to examine a third-party administrator or require the most recent audited financial statements from the third-party administrator and such other interim evidence as the commissioner deems appropriate.

**58.15(1)** Reasonable costs of the examination or audited financial statements shall be paid by the third-party administrator.

**58.15(2)** Examination shall include, but not be limited to: financial condition, premium collection, claims processing, and marketing practices.

**58.15(3)** If one or more of the following factors are present, the commissioner may require and determine an amount of additional security:

- a.* Insufficient liquid assets or retained earnings;
- b.* A deteriorating financial condition, as evidenced through an examination by the commissioner or any other insurance commissioner;
- c.* Any other relevant considerations.

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