

261—103.13 (15,83GA,SF142) Contract and reporting.

103.13(1) *Notice of award.* Successful applicants will be notified in writing of an award of assistance, including any conditions and terms of the approval.

103.13(2) *Contract required.* The authority shall prepare a contract, which includes, but is not limited to, a description of the training to be completed; conditions to disbursement; required reports; and the repayment requirements imposed in the event the business does not fulfill its obligations described in the contract and other specific repayment provisions (“clawback” provisions) to be established on an individual basis.

103.13(3) *Reporting.* An applicant shall submit any information requested by the authority in sufficient detail to permit the authority to prepare the report required pursuant to Iowa Code section 15.104(9) “l” and any other reports deemed necessary by the authority, the board, the general assembly or the governor’s office.

[ARC 8210B, IAB 10/7/09, effective 11/11/09; ARC 0611C, IAB 2/20/13, effective 3/27/13]