

681—8.9(68B,262) Prohibited interest in public contracts. It is the policy of the board of regents that no employee of a regent institution, employee of the regent board office, or member of the board shall sell any goods or services to any regent institution or state agency or the board office, unless it is consistent with the requirements of 351—6.10(68B). To help ensure conflicts of interest are properly managed, the regent institutions shall develop an internal review and approval process for all sales by an employee in excess of the bid threshold established by Iowa Code section 68B.3. Blanket approval may be granted.

This rule is intended to implement Iowa Code sections 68B.3 and 68B.4.
[ARC 9395B, IAB 2/23/11, effective 3/30/11]