

**193A—7.2 (542) Application process.**

**7.2(1)** Application forms may be obtained from the board office or on the board's Web site. The board shall only process fully completed applications accompanied by the proper fee. A nonrefundable application fee shall be charged.

**7.2(2)** Fraud or deceit, by commission or omission, in obtaining a firm permit to practice is a ground for discipline, including permanent revocation of the firm's permit to practice, the individual certificate of an Iowa CPA, or an individual's practice privilege, as applicable to the entity or persons responsible.

**7.2(3)** An initial or renewal application for a firm permit to practice may be denied:

*a.* Upon any ground that would form a basis for discipline against the firm pursuant to Iowa Code section 542.10 or 193A—Chapter 14; or

*b.* Based on the firm's failure to comply with the requirements of Iowa Code section 542.7 including, but not limited to, a failure to make the designations described in subrule 7.1(5) or a failure to sustain the simple majority of ownership required by Iowa Code section 542.7(3).

[ARC 7715B, IAB 4/22/09, effective 7/1/09]