

**261—60.2 (15) Definitions.** In addition to the standard definitions located in 261—Chapter 173, the following definitions apply to the EVA program:

*“Early-stage industry company”* or *“early-stage company”* means a company with three years or less of experience in a particular industry.

*“Eligible applicant”* means an individual or business that has consulted with and obtained a letter of endorsement from an IDEED-approved business accelerator or from another IDEED-recognized entrepreneurial development organization.

*“Eligible business”* means a start-up company, an early-stage company, or an existing company that is developing a new product or technology.

*“EVA”* means the entrepreneurial ventures assistance program, authorized by Iowa Code sections 15.338 and 15.339.