

**261—56.1(85GA, HF648) Purpose.** The authority is authorized to provide financial and technical assistance to businesses interested in establishing an employee stock ownership plan (ESOP). The purpose of this chapter is to create a program that will assist a business by (1) helping to determine whether an ESOP is a feasible form of ownership and (2) providing assistance to reduce the cost of forming an ESOP when it is feasible.  
[ARC 1249C, IAB 12/25/13, effective 1/29/14]