

**350—4.1(469) Purpose.** The purposes of the Iowa power fund include:

1. Increasing the research, development, production, and use of biofuels and other sources of renewable energy;
2. Improving energy efficiency;
3. Reducing greenhouse gas emissions; and
4. Furthering the research, development, commercialization and distribution of technologies and practices to sustain the environment and develop business in this state.

Each individual proposal awarded a grant or loan need not meet all of these purposes, but the grants and loans awarded by the board and taken as a whole shall be consistent with these purposes.