

189—14.1(533) Definitions.

“Division officer” means the superintendent, deputy superintendent or any division employee authorized by the superintendent under Iowa Code section 533.505 to subpoena witnesses, to compel their attendance, to administer oaths, to examine any person under oath and to require the production of books and records.

“Examination review” means the review of a division field examination before the superintendent at the division’s office.

“Formal investigative proceeding” means the taking of subpoenaed testimony of a witness by a division officer.

“Formal order of investigation” means the written order of the superintendent which indicates the reason for the formal investigation as well as the division personnel appointed division officers.

“Warning” means a written direction by the superintendent, or by a division employee on behalf of the superintendent, to cease acts or practices violative of Iowa Code chapter 533 or which threaten the safety and soundness of a credit union.