

781—9.20(556) Claims by holders for owner reimbursements. A holder may make payment to the apparent owner and file a proof of payment with the division. Upon receiving reimbursement from the division, the holder shall assume liability for the claimed assets and indemnify and hold harmless the division from all future claims related to the claimed assets.

This rule is intended to implement Iowa Code section 556.19.
[ARC 9936B, IAB 12/28/11, effective 2/1/12]