

265—14.7(16) Contracts. Upon selection of a project(s) for funding, the authority will issue a contract. In the absence of special circumstances in which there is a legal incapacity on the part of the applicant to accept funds for eligible activities, the contract shall be between the authority and the applicant.

The contract will include, but not be limited to, all terms and conditions necessary for the authority to ensure that funds are properly received, accounted for and audited, that project activities are completed, and that the grantee is in compliance with applicable law.